

## AXIS BANK LTD

### Salient Features of the Study Power (Educational loan) Scheme for the participants of the Post Graduate Programme in Infrastructure Management of Adani Institute of Infrastructure Management

Criteria	Particulars	
<b>Loan Amount</b>	Up to maximum of Rs.10 lacs.	
<b>Tenure :</b>	Upto 7 years	
<b>Rate of Interest :</b>	Upto Rs.4.00 lac	BPLR(Current BPLR is 15.75%)
	Above Rs. 4.00 Lacs and upto Rs. 7.50 Lacs.	BPLR + 100 bps
	Above Rs. 7.50 Lacs	BPLR - 100 bps
<b>Processing Fee</b>	<b>Nil</b> (Out of pocket expenses like stamping charges, security creation charges etc. to be borne by the burrower)	
<b>Prepayment penalty</b>	<b>Nil</b>	
<b>Margins</b>	Upto Rs.4.00 lac : <b>NIL</b> Above Rs. 4.00 Lacs ; 5%	
<b>Collateral Security</b>	<ul style="list-style-type: none"> <li>• No security for loans upto Rs.4.00 Lacs.</li> <li>• Third party Guarantee for all loans above 4.00 lacs to 7.50 lacs.</li> <li>• 100% security for loan above Rs.7.50 lacs in form of               <ol style="list-style-type: none"> <li>1. Immovable property,</li> <li>2. Govt./PSU bonds</li> <li>3. Surrender value of 'paid-up' insurance Policies, Demat shares/securities Units.</li> <li>4. Pledgeable securities like NSCs and Bank FDs and</li> <li>5. Other freely transferable securities like KVPs and IVPs</li> </ol> </li> </ul>	
Co-applicant (Parents/Elder sibling/Spouse) necessary irrespective of the loan amount.		
<b>Insurance</b>	The life insurance covering the borrower's life at least to the extent of 100% of proposed loan amount. Life insurance policy to be assigned in favor of Axis Bank.	
<b>Repayment</b>		
Sponsored candidates	1 <sup>st</sup> EMI immediately after completion of course.	
Non sponsored candidates	1 <sup>st</sup> EMI would be due 1 year after the Completion Of the course or 6 months after getting a job, Whichever is earlier	
Interest	Interest to be serviced every month during the course of study.	

As a part of its development initiatives, the Government of India, Department of Financial Services has decided to provide additional incentives to promote higher education for girl students. The Indian Banks' Association has in accordance with this requested Banks to consider a concessional rate of interest for educational loans granted to girl students.

It has therefore been decided by our Bank to give a concession of 50 basis points from the normal rates to girl students. The rate of interest thus applicable to the girl students is as mentioned below. These rates would apply for new origination only and would be effective from the 18th of March 2009.

<b>Loan Amount upto Rs. 4.00 lacs</b>	<b>Loan Amount &gt; Rs. 4.00 &lt;= 7.50 lacs</b>	<b>Loan Amount &gt; Rs. 7.50 lacs</b>
<b>BPLR less 0.50%</b>	<b>BPLR plus 0.50%</b>	<b>BPLR less 1.50%</b>

### **Documentation**

Documents required to be submitted along with application form:

<b>Purpose</b>	<b>Salaried</b>	<b>Others</b>
Proof of Identity	Passport / Voter's Card / PAN Card / Driving License & Photograph	Passport / Voter's Card / PAN Card / Driving License & Photograph
Proof of Income	Latest salary slip showing all deductions or Form 16 along with current dated salary certificate.	IT Returns for the last 2 years and Computation of income for the last 2 years certified by a CA
Proof of Residence	Ration Card/ Latest Electricity Bill/ Latest Telephone Bill/ Passport/Latest Credit Card Bill	Ration Card/ Latest Electricity Bill/ Latest Telephone Bill/ Passport/Latest Credit Card Billing
Bank Statement / Pass Book where salary/income is credited	Last 6 months	Last 6 months
Guarantor Form	If applicable	If applicable
Other documents	Copy of the admission letter of the Institute/University along with the fee schedule.	Copy of the admission letter of the Institute/University along with the fee schedule.

### **Review :**

The arrangement is subject to review every year. It shall be reviewed based on the rating of Institute and employability of the successful candidates.

**Credit at sole discretion of Axis Bank Ltd. Loan will be granted at the place of domicile of the parent/guardian.**